

# MARKET LINKED DEBENTURES

Kindly note, this document is not an offer of debentures, it illustrates how market linked debentures work

## HOW DOES IT WORK?

Market Linked Debentures are aimed at providing targeted pay-off/ROI to investors

The issuer manages underlying risk by taking suitable positions in Futures and/or Options contract so that targeted returns can be generated.

Market Linked Debentures are issued under private placement guidelines. The investor receives debentures in Demat account.

Taxation – Gains/Returns at maturity are taxed as per investors tax slab

## WHY ABANS FOR MLD?

- Abans Group has 2 listed companies, Abans Enterprises Ltd (listed on BSE) and Abans Holdings Limited (listed on BSE and NSE)
- Group net worth is more than ₹1,000 Crs and Debt/Equity ratio less than 30% as on December 2023
- 2 decades of Asset Management experience across equities, commodities, currencies and derivatives in Indian and Global Markets
- 20+ MLDs linked with Nifty matured in the last 5 years with average yearly outperformance of 2% - 7% net of all fees
- Product innovation through individual stock/commodity/interest rates linked MLDs

### NIFTY 1.5 YEAR - 140% CAPPED PARTICIPATION

- Tenure: 18 months
- Payoff: Upto 20% absolute growth in Nifty - 140% PR

Product Name	Nifty Maximizer_1.5Year_PP	
Issuer	Abans Jewels Limited	
Underlying	Nifty 50 Index	
Instrument	Market Linked, Secured, Principal Protected, Unrated, Unlisted, Redeemable, Non Convertible Debentures	
Tenor(days)	543 days (Redemption Date – 04/05/2026)	
ISIN	TBA (Series 113)	
Initial Fixing Level	Nifty 50 Index Closing Value on 7 <sup>th</sup> November, 2024	
Final Fixing Level	Nifty 50 Index Closing Value on 30 <sup>th</sup> April, 2026	
Nifty Performance (NP) (in %)	{(Final Fixing Level/Initial Fixing Level)-1}*100	
Coupon Payoff	If Final Fixing Level is at or above Initial Fixing Level	Min (20,NP)*140%
	If Final Fixing Level is below Initial Fixing Level	Nil

### SCENARIO ANALYSIS

ASSUMED INITIAL NIFTY = 24,000

Final Nifty Level	Nifty Return (Absolute)	Product Return (Absolute)	Product Return (CAGR)
0	-100.00%	0.00%	0.00%
21600	-10.00%	0.00%	0.00%
<b>24000</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
25200	5.00%	7.00%	4.65%
26400	10.00%	14.00%	9.21%
26880	12.00%	16.80%	11.00%
27600	15.00%	21.00%	13.67%
<b>28800</b>	<b>20.00%</b>	<b>28.00%</b>	<b>18.05%</b>
31200	30.00%	28.00%	18.05%

- Upto 28% Absolute Return with a 20% increase in Nifty in next 18 months
- Principal Protection unlike other equity investments

\*\*Debentures will be transferred within 20 working days

